

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Cloverdale Sainitary District will be held on June 14, 2023 at 7:00pm at 34540 Highway 101 S., Cloverdale, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Cloverdale Sanitary District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the above address, between the hours of 10:00a.m. and 2:00p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Heidi Reid Office Administrator

Telephone: 503-392-3117

Email: cloverdalesd@outlook.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021 - 2022	Adopted Budget This Year 2022 - 2023	Approved Budget Next Year 2023 - 2024
Beginning Fund Balance/Net Working Capital	161,627	163,384	168,500
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	101,893	105,500	143,800
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	6,000	3,000	3,000
All Other Resources Except Current Year Property Taxes	946	700	725
Current Year Property Taxes Estimated to be Received	2,902	3,066	3,200
Total Resources	273,368	275,650	319,225

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	44,083	70,600	97,265
Materials and Services	51,015	58,250	57,400
Capital Outlay	0	142,800	160,560
Debt Service	0	0	0
Interfund Transfers	6,000	3,000	3,000
Contingencies	0	1,000	1,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	101,098	275,650	319,225

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021 - 2022	Rate or Amount Imposed This Year 2022 - 2023	Rate or Amount Approved Next Year 2023 - 2024
Permanent Rate Levy (rate limit 0.1726 per \$1,000)	0.1726	0.1726	0.1726
Local Option Levy			
Levy For General Obligation Bonds			